

LITTLE NECK SWIM AND RACQUET CLUB, INC
2009 Budget

INCOME	2008 Budget	2009 Budget
Dues (Regular & Annual)	270,000	310,000
Administrative fees	4,000	4,000
Snack Bar	20,000	16,000
Guest Fees	3,500	2,500
Activities/Parties	12,000	10,000
Swim Lessons	9,000	4,000
Swim Team	10,300	11,200
Tennis	10,000	10,000
Other	0	
Total Income	338,800	367,700

OPERATING EXPENSES

Wages - Managers	46,000	46,000
Wages - Other	74,000	78,000
Accounting	3,750	4,000
Activities/Parties	6,000	7,000
Administration	1,500	1,500
Repairs/Supplies	45,000	35,000
Insurance	29,000	30,000
Landscape		
Monthly	13,000	13,000
Front Berms/Plantings	0	
Office Supplies	4,000	4,000
Pool Chemicals/Supplies	11,000	10,000
Postage	400	500
Seminars and Training	500	300
Snack Bar Food	10,000	10,000
Swim Team	10,300	11,200
Staff Uniforms	2,000	2,500
Taxes - Payroll	9,180	12,000
Taxes - Other	2,200	2,200
Tennis		
General	6,500	4,000
Fees to Pros	8,500	1,000
Resurface 3&4	0	
Shelters for 3&4	0	
Utilities		
Electric	14,000	17,000
Telephone	2,000	2,000

Water	6,000	5,000
Sewage	1,500	1,000
Trash Removal	2,100	2,100
Cable	800	800
Miscellaneous		
Total Operating Expenses	309,230	300,100
Net From Operations	29,570	67,600
OTHER REVENUE (EXPENSE)		
Carryover from Prior Years	37,000	40,000
Cell Tower Revenue	88,164	87,000
New Member Shares (Net of refunds)	20,000	20,000
Current Loan Principal Reduction	(35,794)	(35,794)
New Loan Principal Reduction		(10,382)
Interest Expense-Current Loan	(50,000)	(43,600)
Interest Expense-New Loan		(11,100)
(Little Neck Beautification)	(5,400)	(5,400)
(Accrued Expense)		
Tennis Courts-Remaining	12,527	0
Clubhouse Renovation	(50,000)	0
Capital Improvements-TBD	(13,000)	(30,000)
Tennis Court Renovation	(25,000)	(50,000)
(Operating Reserve)	(12,000)	(25,000)
Misc. Income	4,500	1,000
Net from Other	(29,003)	(63,276)
NET BEFORE DEPRECIATION	567	4,324

12/31/2008 Operating Reserve balance is \$37000 and is not included in the carry over amount. In addition, \$25000 has been set aside from the 2007 budget for tennis court renovations, and is not included in the carryover amount.