

LNSRC
Analysis of Cash Flow - Budget vs. Actual

	Budget 2009	Actual 2009 thru Sept	Actual 2008 thru Sept	Actual 2007 thru Sept
Beginning of period Cash	102,000	91,487		
Reserved for Tennis Courts	(25,000)	(25,000)		
Reserved for Contingencies	(37,000)	(37,000)		
Available for Operations	40,000	29,487		
Operating Income				
Dues (Regular & Annual)	310,000	307,047	312,300	269,991
Administrative fees	4,000	3,591	4,600	4,200
Snack Bar	16,000	21,383	16,780	18,631
Guest Fees	2,500	2,125	2,346	3,066
Activities/Parties	10,000	4,803	10,093	7,234
Swim Lessons	4,000	6,735	4,575	8,585
Swim Team	11,200	11,200 *	11,200	10,300
Tennis	10,000	11,103	11,008	9,313
Total Operating Income	367,700	367,987	372,902	331,320
Operating Expenses				
Wages - Managers	46,000	36,150	37,677	29,438
Wages - Other	78,000	95,789	78,743	71,624
Accounting & Legal	4,000	4,000	2,800	3,450
Activities/Parties	7,000	7,072	6,856	1,952
Administration	1,500	4,765	755	1,770
Repairs/Supplies	35,000	58,375	24,230	42,802
Insurance	30,000	26,816	27,596	24,608
Landscape	13,000	14,757	9,757	12,637
Office Supplies	4,000	4,852	4,379	3,823
Pool Chemicals/Supplies	10,000	13,656	7,609	10,399
Postage	500	334	549	340
Seminars and Training	300	1,537	-	-
Snack Bar Food	10,000	11,701	8,112	9,486
Swim Team	11,200	11,200 *	11,200	10,300
Staff Uniforms	2,500	4,124	2,445	2,075
Taxes - Payroll	12,000	11,517	10,724	9,519
Taxes - Other	2,200	25	1,430	2,071
Tennis				
General	4,000	1,833	14,664	11,336
Fees to Pros	1,000	5,516	-	-
Utilities				
Electric	17,000	12,204	13,257	10,037
Telephone	2,000	1,589	1,305	1,761
Water	5,000	3,577	3,308	4,881
Sewage	1,000	445	631	1,005
Trash Removal	2,100	1,430	1,646	1,720
Cable	800	133	576	175
Total Operating Expenses	300,100	333,397	270,249	267,209
Net Income From Operations	67,600	34,590	102,653	64,111
Cell Tower Revenue	87,000	65,250	65,347	66,121
Other Income	1,000	3,288	13,430	9,148
Interest Expense-existing loan	(43,600)	(30,304)	(32,625)	(34,601)
Interest Expense-new loan	(11,100)	(5,094)	-	-
Grants - Little Neck Beautification	(5,400)	-	-	-
Net Income before depreciation	95,500	67,730	148,805	104,779
Financing/Equity Activity				
Change in accruals	-	1,137		
New Member Shares (Net of refunds)	20,000	14,000		
Approved Borrowings	226,000	226,000		
Current Loan Principal Reduction	(35,794)	(29,195)		
New Loan Principal Reduction	(10,382)	(10,439)		
	199,824	201,503		
Investing Activity				
Clubhouse Renovation	(226,000)	(239,885)		
Capital Improvements-TBD	(30,000)	(19,805)		
	(256,000)	(259,690)		
Net cash increase/(decrease)	39,324	9,543		
End of period Cash				
Total	141,324	101,030		
Reserved for Tennis Courts	(75,000)	(50,000)		
Reserved for Contingencies	(62,000)	(46,030)		
Available for Operations	4,324	5,000		

* Approximation based on budgeted amount entered as a place-holder to aid in comparability. Actual books of the swim team are not combined with these figures until year-end.