

LNSRC

Proposed 2019 Budget

	2019
	Budget
<u>Operating Revenues</u>	
1 Dues	\$ 299,906
2 Admin fees	4,456
3 Snack bar revenue	20,064
4 Guest fees	427
5 Activity / party income	11,443
6 Swim lessons	4,532
7 Tennis and other income	4,342
8 Swim team income	36,921
9 Sub-total - operating revenue	\$ 382,093
<u>Operating Expenses</u>	
10 Wages - manager & staff	\$ (140,349)
11 Accounting	(5,172)
12 Activity / party expense	(12,742)
13 Admin & bank fees	(6,718)
14 Advertising	(838)
15 Repairs / supplies	(20,182)
16 Insurance	(21,046)
17 Landscape maintenance	(19,605)
18 Office supplies	(2,324)
19 Pool chemical / supplies / repairs	(22,490)
20 Postage	(514)
21 Snack bar food	(14,047)
22 Swim team	(35,683)
23 Staff uniforms	(872)
24 Taxes - payroll	(10,737)
25 Taxes - other (real estate & sales tax)	(9,419)
26 Tennis expense	(16,776)
27 Utilities	(28,441)
28 Miscellaneous expense	(1,800)
29 Sub-total - operating expense	\$ (369,755)
30 Operating profit	\$ 12,338
<u>Non-operating items</u>	
31 Cell tower revenue	\$ 67,920
31 Members shares	-
32 Other income	-
32 Grants	-
33 Interest expense	(12,424)
34 Principal repayments	(29,576)
35 Capital expenditures	(40,500)
36 Sub-total - Non-operating items	\$ (14,580)
37 Net cash flow	\$ (2,242)